AtonRâ Cité Gestion Smart Innovation Strategy

The AtonRâ Cité Gestion Smart Innovation Strategy is a is a long-only, USD-based, actively managed certificate. It mixes defensive and highly cash-flow generative themes with higher beta ones selected among AtonRâ Partner's thematic investments in Artificial Intelligence & Robotics, Mobile Payments, Fintech, Security & Space, and Sustainable Future. It excludes investments in Defense and Healthcare. It is co-managed by AtonRâ Partners and Cité Gestion. Innovation is becoming core in many industries, allowing companies not only to reduce costs thanks to automation but also to come up with new products, enjoy higher pricing power ("smart" products) and develop new business models (sharing economy...). This digital evolution has the potential to reshape markets faster than perhaps any force in history. The growth of these investment themes is a multiple of global gross domestic product.

Monthly Returns (%)

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
20	20	3.3%	-2.9%	-15.1%	15.3%	12.7%	5.3%	10.3%	7.5%	-1.3%	0.0%	16.1%	6.7%	69.0%
20	119												4.6%	4.6%



Top 3 I	Holo	lings
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SOLAREDGE TECHNOLOGIES INC SQUARE INC - A LATTICE SEMICONDUCTOR CORP

Top 3 Contributors

SOLAREDGE TECHNOLOGIES
ADYEN NV
LIGHTSPEED POS INC-SUB VOTE

Bottom 3 Contributors

SPLUNK INC
GMO PAYMENT GATEWAY
ALIBABA GROUP HOLDING

Dec 2020

MAIN FEA	ATURES				
ASSET CLASS	EQUITY				
LEGAL STRUCTURE	ACTIVELY MANAGED CERTIFICATE				
INVESTMENT STRATEGY	LONG				
LAUNCH DATE	09-DEC-19				
CURRENCY	USD				
TYPE OF RETURN	TOTAL RETURN				
TICKER	JMLNARSI				
ISIN	XS1668079483				
ISSUER	JP MORGAN				
ISSUE PRICE	100				
LAST PRICE	176.80				
SHARPE RATIO	2.31				
CORRELATION	0.92				
BETA	1.12				
REFERENCE INDEX	MSCI ACWI NET TR (USD)				
LIQUIDITY	DAILY				
# HOLDINGS	115				
MANAGEMENT FEES	1.45%				
ISSUER FEES	0.20%				
PERFORMANCE FEES	15.00%				

ALL TIME HIGH	ALL TIME LOW			
PRICE: 176.8	PRICE: 77.5			
DATE: 31-Dec-20	DATE: 18-Mar-20			



Click here to learn more: www.atonra.ch/our-research/

Investment Team:

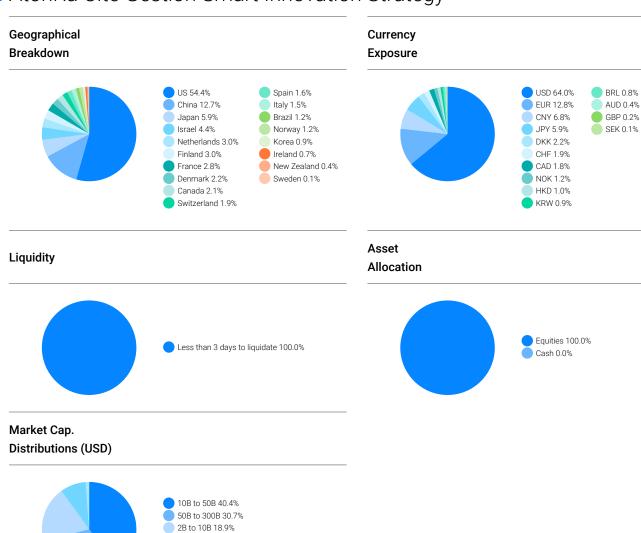
a seasoned team of portfolio managers / analysts and engineers supported by the full resources of AtonRâ Partners.

Click here to discover the entire team

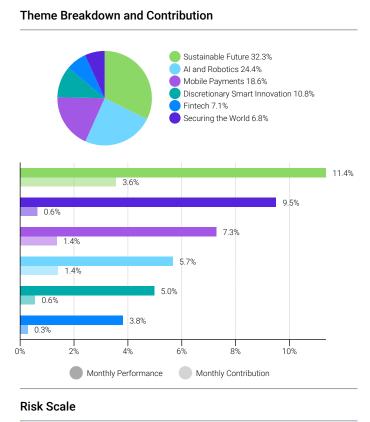


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> 300B 8.8% < 2B 1.1%



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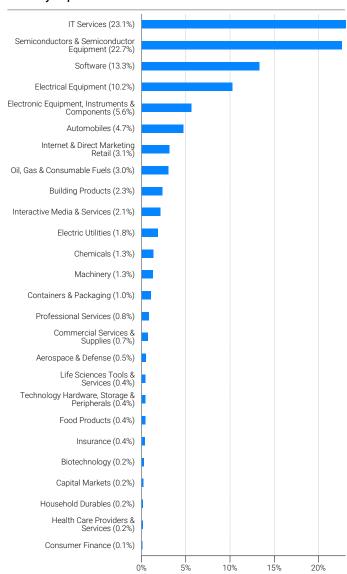




The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

 * This risk (4.0) was calculated manually by weighing the risk of all implemented strategies.

Industry Exposure



Important information

About AtonRâ Partners: AtonRâ Partners is an asset management company, founded in 2004 with head office in Geneva, incorporated under Swiss law, duly approved by the Swiss Financial Market Supervisory Authority (FINMA) under the Swiss Collective Investment Schemes Act. AtonRâ Partners is a conviction-driven asset manager combining industrial and scientific research with financial analysis. AtonRâ Partners focuses on long-term trends powerful enough to be turned into thematic equity portfolios.

All net estimated returns are based on unaudited, internally prepared assessments and have not been independently verified. The net estimated returns are subject to adjustments as a result of changes or delays in AtonRâ's calculations of the profit and loss of the portfolio. Any such adjustments could have a material impact on the estimated net returns of the AtonRâ Basket. Net returns are reported after deduction of AtonRâ's management and/or performance fees. Past performance is not indicative or a guarantee of future results. Investment losses may occur, and investors could lose some or all of their investment. Although AtonRâ Partners SA believes that the information provided in this document is based on reliable sources, it cannot assume responsibility for the quality, correctness, timeliness or completeness of the information contained in this report. The information contained in these publications is sent to you by way of information and cannot be divulged to a third party without the prior consent of AtonRâ Partners. It cannot be considered under any circumstances as an offer to sell, or a solicitation of any offer to buy financial instruments. Any indices cited herein are provided only as examples of general market performance and no index is directly comparable to the past or future performance of the Certificate. It should not be assumed that the Certificate will invest in any specific securities that comprise any index, nor should it be understood to mean that there is a correlation between the Certificate's returns and any index returns. Any material provided to you is intended only for discussion purposes and is not intended as an offer or solicitation with respect to the purchase or sale of any security and should not be relied upon by you in evaluating the merits of investing in any securities.